

Fact Sheet

SOCIAL SECURITY

2015 SOCIAL SECURITY CHANGES

o **Cost-of-Living Adjustment (COLA):**

Based on the increase in the Consumer Price Index (CPI-W) from the third quarter of 2013 through the third quarter of 2014, Social Security and Supplemental Security Income (SSI) beneficiaries will receive a 1.7 percent COLA for 2015. Other important 2015 Social Security information is as follows:

2014

2015

o **Maximum Taxable Earnings:**

Social Security (OASDI only)

\$117,000

\$118,500

Medicare (HI only)

There is no limit on earnings beginning the month an individual attains full retirement
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o **Social Security Disability Thresholds:**

Substantial Gainful Activity (SGA)

Non-Blind	\$1,070/mo.	\$1,090/mo.
Blind	\$1,800/mo.	\$1,820/mo.
Trial Work Period (TWP)	\$ 770/mo.	\$ 780/mo.

o **Maximum Social Security Benefit: Worker Retiring at Full Retirement Age:**

	\$2,642/mo.	\$2,663/mo.
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o **SSI Federal Payment Standard:**

Individual	\$ 721/mo.	\$ 733/mo.
Couple	\$1,082/mo.	\$1,100/mo.

o **SSI Resources Limits:**

Individual	\$2,000	\$2,000
Couple	\$3,000	\$3,000

o **SSI Student Exclusion:**

Monthly limit	\$1,750	\$1,780
Annual limit	\$7,060	\$7,180

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